

Bogart
INC.

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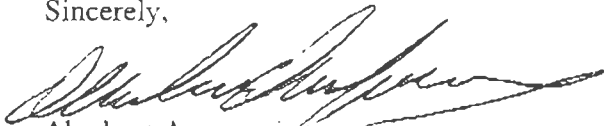
August 7, 1997

Armenian Jewelers Assembly
c/o Embassy of the Republic of Armenia
7 Delaware Ave.
Ottawa, Ontario K2P0Z2
Canada

Dear Mr. Akkelian:

I am honored to be invited to the first ever Armenian Jewelers Assembly in Yerevan. Unfortunately due to scheduling conflicts, I will not be able to attend. I would appreciate it if you would keep me informed for any other upcoming events. I wish you all the success at the Assembly.

Sincerely,



Abraham Arzerounian
President

Have fun in Tel