Mr. Pierre Akkelian,
Canadian Gem Company,
1002 Sherbrooke St. West,
Suite 2525.
Montreal, Quebec. H3A 2L6
FAX: (514) 849-0983.

Dear Mr. Akkelian: Re: AJA CONVENTION - YEREVAN
August 27, 97 UPDATE REPORT.

Following our brief telephone conversation this morning, these names were contacted. I have included a brief report of my conversations to give you a perspective on the participants position and their availability to travel to Yerevan September 17-19. 1997.

Firm Confirmations:	3	Mr Pierre Akkelian Mr. Vartkes Knadjian Mr. Haig Asslanian
Serious Consideration	5	Mr. Vahe Isnar, Mr. Aram Isnar (Note: They will be at a trade show in Moscow from Sept. 3-9. Their decison will me made by Sept. 6 or 7, depending on the outcome of the Moscow show and a taxaton related agreement to be signed by Moscowe and Yerevan Sept. 1. Otherwise they are both very interested in going.) Mr. Shahe or Mr. Armen Asslanian could be travelling with their father Mr. Haig Asslanian Mr. Harry Nazarian -undecided till Sept.6 or 7 Raffi Balar, in Europe until Sept. 3 (names for Istanbul contacts not availabel till then.)
Travel Difficulty	1	Kitsinian S.A. Inc. (will be at trade show in Italy #16 th. on waiting list from Amsterdam connection. Note: we will attempt to find other contacts for him.)
Busy with trade show in Italy	1	Assadour Sarafian,

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Confirmed No 11

Mr. Sam Der Bedrossian, Mr. Arman Derderian (Traditional Manufacturing, Sydney Australia.) Mr. Bill Boyadjian, Mr. Abraham Arzerounian, Mr. Shant Yaytayan, Mr. Kevork Kacharian, Mr. Bedros Akpulat, Mr. Dickran Froundjian, Mr. Robert Hajjar, Mr. Adom Knadjianm Mr. Harry Keverian.

Aside these names, a number of the names on the list are out of town till Friday, and a few will call back.

As you can see, from the response list, Europe and Middle East and Australia participants have not yet been contacted due to time differences.

For your interest I have included a sample letter of regret which demonstrates the general tone of the people who have declined to date.

I shall attempt to give you an update as we [illegible] through our list. Please send me any additional names or contacts that you might have. Eastern coast of the U.S. seems to not be represented on the list. Do you have any suggestions?

Sincerely,

Ani Mardian.